

ORDINANCE 2014-07

AN ORDINANCE OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2014-2015, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of Polk City, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City Commission of Polk City, Florida set forth the appropriations and revenue estimate for the budget for fiscal year 2014-2015 in the amount of \$3,827,800.00 as shown on the attached Exhibit A and incorporated herein.

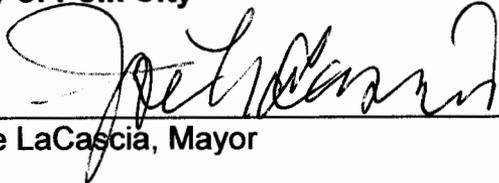
NOW, THEREFORE, BE IT ENACTED by the City Commission of Polk City, Florida, that:

SECTION 1. The sum of \$3,827,800.00 is hereby appropriated out of all the various revenues accruing to Polk City and set aside for the purpose of paying the expenses of and maintaining the government of Polk City for the fiscal year 2014-2015. The Final Budget of Polk City, Florida, for Fiscal Year commencing October 1, 2014, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the Official Budget of Polk City, Florida for Fiscal Year 2014-2015.

SECTION 2. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the 4th day of September, 2014.

City of Polk City



Joe LaCascia, Mayor

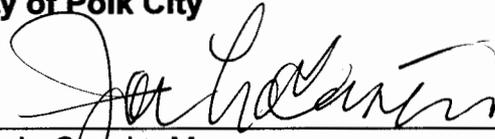
Attest:



Sheandolen P. Dunn, Deputy Clerk

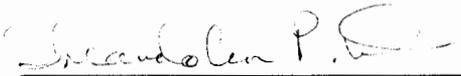
PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this 10th day of September, 2014.

City of Polk City



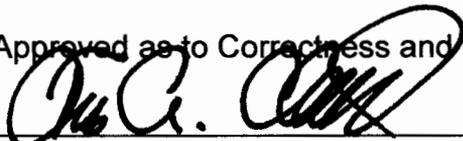
Joe LaCascia, Mayor

Attest with Seal:



Sheandolen P. Dunn, Deputy Clerk

Approved as to Correctness and Form:



Thomas A. Cloud, City Attorney

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BUDGET SUMMARY
CITY OF POLK CITY - FISCAL YEAR 2014-2015
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF POLK CITY ARE .34%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	<u>GENERAL FUND</u>	<u>ENTERPRISE FUND</u>	<u>TOTAL</u>
CASH CARRYFORWARD	\$ 114,702	\$ -	\$ 114,702
ESTIMATED REVENUES			
Ad Valorem Taxes	\$ 493,866	\$ -	\$ 493,866
Local Option, Use & Fuel Taxes	\$ 120,582	\$ -	\$ 120,582
Utility Taxes	\$ 120,675	\$ -	\$ 120,675
Communication Services Taxes	\$ 127,725	\$ -	\$ 127,725
Local Business Taxes	\$ 11,500	\$ -	\$ 11,500
Building Permits	\$ 63,550	\$ -	\$ 63,550
Franchise Fees	\$ 82,500	\$ -	\$ 82,500
Impact Fees	\$ -	\$ 123,240	\$ 123,240
Other Permits and Fees	\$ 500	\$ 202,806	\$ 203,306
Grants and Aids	\$ 80,200	\$ -	\$ 80,200
Intergovernmental Revenue	\$ 167,000	\$ -	\$ 167,000
Charges For Services	\$ 257,975	\$ 1,734,470	\$ 1,992,445
Transportation User Fees	\$ 14,249	\$ -	\$ 14,249
Culture/Recreation	\$ 7,000	\$ -	\$ 7,000
Fines & Forfeitures	\$ 250	\$ -	\$ 250
Other Judgments, Fines, Forfeitures	\$ 250	\$ 68,350	\$ 68,600
Interest and Other Earnings	\$ 25	\$ -	\$ 25
Rents and Royalties	\$ 2,250	\$ -	\$ 2,250
Other Miscellaneous Revenues	\$ 13,635	\$ 500	\$ 14,135
TOTAL SOURCES	\$ 1,678,434	\$ 2,129,366	\$ 3,807,800
Intragovernmental Transfers In	\$ 20,000	\$ -	\$ 20,000
Fund Balances/Reserves/Net Assets	\$ -	\$ -	\$ -
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 1,698,434	\$ 2,129,366	\$ 3,827,800
EXPENDITURES			
Culture and Recreation	\$ 180,324	\$ -	\$ 180,324
General Government	\$ 428,572	\$ -	\$ 428,572
Other Uses	\$ 76,728	\$ -	\$ 76,728
Physical Environment	\$ 295,600	\$ 1,013,472	\$ 1,309,072
Public Safety	\$ 218,386	\$ -	\$ 218,386
Transportation	\$ 191,936	\$ -	\$ 191,936
Debt Service	\$ 102,089	\$ 874,360	\$ 976,449
Capital Outlay	\$ 133,402	\$ 42,200	\$ 175,602
TOTAL EXPENDITURES	\$ 1,627,037	\$ 1,930,032	\$ 3,557,069
Transfers Out	\$ -	\$ 20,000	\$ 20,000
Fund Balances/Reserves/Net Assets	\$ 71,397	\$ 179,334	\$ 250,731
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES	\$ 1,698,434	\$ 2,129,366	\$ 3,827,800