

ORDINANCE 1242

AN ORDINANCE OF THE CITY OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2008-2009; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Polk City, Florida, on September 8th, 2008 and September 24th, 2008 held public hearings as required by Florida Statute 200.065; and

WHEREAS, the City Council of the City of Polk City, Florida set forth the appropriations and revenue estimate for the budget for fiscal year 2008-2009 in the amount of \$3,576,501.00 as shown on the attached Exhibit A and incorporated herein.

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Polk City, Florida, that:

1. The fiscal year 2008-2009 Final Budget is adopted.
2. This ordinance shall take effect immediately upon its passage.

PASSED on the first reading this 8th day of September 2008.

PASSED AND CERTIFIED AS TO PASSAGE on the second reading this the 24th day of September 2008.

City Council of the City of Polk City

Donald L. Penton, Mayor

ATTEST:

Pam Peterson, Interim City Clerk

APPROVED AS TO CONTENT AND FORM:

Jeffrey Sullivan, City Attorney

**SUMMARY OF PROPOSED 2008-2009 BUDGET
CITY OF POLK CITY**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF POLK CITY ARE 28.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

		<u>GENERAL FUND</u>	<u>SEWER FUND</u>	<u>WATER FUND</u>	<u>TOTAL</u>
ESTIMATED REVENUES					
Ad Valorem Taxes	Millage Per	\$ 609,101			\$ 609,101
Charges for Services	\$1000	\$ 221,800	\$ 534,000	\$ 605,280	\$ 1,361,080
Fines and Forfeitures	6.7425	\$ 10,300	\$ 12,000	\$ 24,000	\$ 46,300
Franchise Fees		\$ 80,000			\$ 80,000
Grants & Aids		\$ 510,000			\$ 510,000
Intergovernmental		\$ 241,009			\$ 241,009
Interest Income		\$ 20,000	\$ 600	\$ 250	\$ 20,850
Licenses & Permits		\$ 83,700			\$ 83,700
Misc. Revenues		\$ 1,700			\$ 1,700
Other		\$ 90,000	\$ 105,960	\$ 41,928	\$ 237,888
Rental of Facilities		\$ 2,500			\$ 2,500
Sales, Use and Fuel Taxes		\$ 100,093			\$ 100,093
Utility Service Taxes		\$ 182,280			\$ 182,280
TOTAL SOURCES		\$ 2,152,483	\$ 652,560	\$ 671,458	\$ 3,476,501
Transfers In		\$ 100,000			\$ 100,000
Fund Balances/Reserves/Net Assets		\$ -			\$ -
TOTAL REVENUES, TRANSFERS & BALANCES		\$ 2,252,483	\$ 652,560	\$ 671,458	\$ 3,576,501
EXPENDITURES					
Culture and Recreation		\$ 110,212			\$ 110,212
General Government		\$ 445,396			\$ 445,396
Other Uses		\$ 57,750			\$ 57,750
Physical Environment		\$ 54,250	\$ 210,250	\$ 439,666	\$ 704,166
Public Safety		\$ 621,293			\$ 621,293
Transportation		\$ 201,591			\$ 201,591
Debt Service		\$ 103,118	\$ 428,817	\$ 69,596	\$ 601,531
Capital Outlay		\$ 598,574	\$ 7,500	\$ 20,300	\$ 626,374
TOTAL EXPENDITURES		\$ 2,192,184	\$ 646,567	\$ 529,562	\$ 3,368,313
Transfers Out		\$ -		\$ 100,000	\$ 100,000
Fund Balances/Reserves/Net Assets		\$ 60,299	\$ 5,993	\$ 41,896	\$ 108,188
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES		\$ 2,252,483	\$ 652,560	\$ 671,458	\$ 3,576,501