

ORDINANCE 2012-1295

AN ORDINANCE OF THE CITY OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2012-2013; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Polk City, Florida, on September 10th, 2012 and September 24th, 2012 held public hearings as required by Florida Statute 200.065; and

WHEREAS, the City Council of the City of Polk City, Florida set forth the appropriations and revenue estimate for the budget for fiscal year 2012-2013 in the amount of \$4,883,006.00 as shown on the attached Exhibit A and incorporated herein.

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Polk City, Florida, that:

SECTION 1. The sum of \$4,883,006.00 is hereby appropriated out of all the various revenues accruing to the City of Polk City and set aside for the purpose of paying the expenses of and maintaining the government of the City of Polk City for the fiscal year 2012-2013. The Final Budget of the City of Polk City, Florida, for Fiscal Year commencing October 1, 2012, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the Official Budget of the City of Polk City, Florida for Fiscal Year 2012-2013.

SECTION 2. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the 10th day of September, 2012.

City of Polk City



Joe LaCascia, Mayor

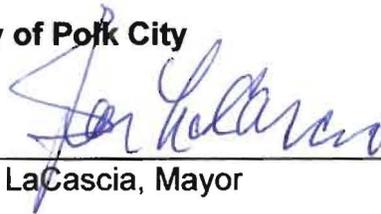
Attest:



Patricia R. Jackson, City Clerk

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Council of City of Polk City, Florida, this 24 day of September, 2012.

City of Polk City



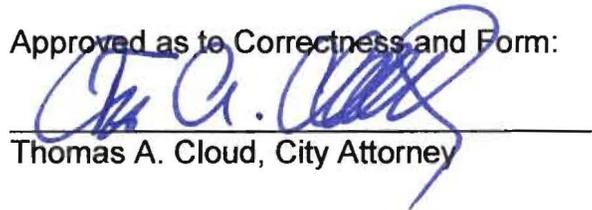
Joe LaCascia, Mayor

Attest with Seal:



Patricia R. Jackson, City Clerk

Approved as to Correctness and Form:



Thomas A. Cloud, City Attorney

BUDGET SUMMARY
CITY OF POLK CITY - FISCAL YEAR 2012-2013
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF POLK CITY ARE 13.30%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	<u>GENERAL FUND</u>	<u>ENTERPRISE FUND</u>	<u>TOTAL</u>
CASH CARRYFORWARD	\$ 2,000	\$ 1,173,154	\$ 1,175,154
ESTIMATED REVENUES			
Ad Valorem Taxes	Millage Per \$ 424,739	\$	\$ 424,739
Local Option, Use & Fuel Taxes	\$1000 \$ 123,971	\$	\$ 123,971
Utility Taxes	8.6547 \$ 112,653	\$	\$ 112,653
Communication Services Taxes	\$ 129,403	\$	\$ 129,403
Local Business Taxes	\$ 12,000	\$	\$ 12,000
Building Permits	\$ 50,630	\$	\$ 50,630
Franchise Fees	\$ 80,460	\$	\$ 80,460
Impact Fees	\$ -	\$ 147,888	\$ 147,888
Other Permits and Fees	\$ 810	\$ 152,111	\$ 152,921
Grants and Aids	\$ 30,652	\$ -	\$ 30,652
Intergovernmental Revenue	\$ 157,360	\$	\$ 157,360
Charges For Services	\$ 272,887	\$ 1,625,053	\$ 1,897,940
Transportation User Fees	\$ 17,942	\$	\$ 17,942
Culture/Recreation	\$ 5,500	\$	\$ 5,500
Fines & Forfeitures	\$ 600	\$	\$ 600
Other Judgments, Fines, Forfeitures	\$ 700	\$ 58,600	\$ 59,300
Interest and Other Earnings	\$ -	\$ 900	\$ 900
Rents and Royalties	\$ 1,500	\$	\$ 1,500
Other Miscellaneous Revenues	\$ 9,550	\$ 1,000	\$ 10,550
TOTAL SOURCES	\$ 1,431,357	\$ 1,985,552	\$ 3,416,909
Intragovernmental Transfers In	\$ 290,943	\$ -	\$ 290,943
Fund Balances/Reserves/Net Assets	\$ -	\$ -	\$ -
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 1,724,300	\$ 3,158,706	\$ 4,883,006
EXPENDITURES			
Culture and Recreation	\$ 137,297	\$	\$ 137,297
General Government	\$ 379,725	\$	\$ 379,725
Other Uses	\$ 84,171	\$	\$ 84,171
Physical Environment	\$ 282,709	\$ 897,149	\$ 1,179,858
Public Safety	\$ 197,076	\$	\$ 197,076
Transportation	\$ 180,651	\$	\$ 180,651
Debt Service	\$ 322,606	\$ 572,367	\$ 894,973
Capital Outlay	\$ 88,840	\$ 1,183,154	\$ 1,271,994
TOTAL EXPENDITURES	\$ 1,673,075	\$ 2,652,670	\$ 4,325,745
Transfers Out	\$ -	\$ 290,943	\$ 290,943
Fund Balances/Reserves/Net Assets	\$ 51,225	\$ 215,093	\$ 266,318
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES	\$ 1,724,300	\$ 3,158,706	\$ 4,883,006