ORDINANCE 2013-1306

AN ORDINANCE OF THE CITY OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2013-2014, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Polk City, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City Council of the City of Polk City, Florida set forth the appropriations and revenue estimate for the budget for fiscal year 2013-2014 in the amount of $3,840,922.00 as shown on the attached Exhibit A and incorporated herein.

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Polk City, Florida, that:

SECTION 1. The sum of $3,840,922..00 is hereby appropriated out of all the various revenues accruing to the City of Polk City and set aside for the purpose of paying the expenses of and maintaining the government of the City of Polk City for the fiscal year 2013-2014. The Final Budget of the City of Polk City, Florida, for Fiscal Year commencing October 1, 2013, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the Official Budget of the City of Polk City, Florida for Fiscal Year 2013-2014.

SECTION 2. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the _____ day of September, 2013.

City of Polk City

_____

Joe LaCascia, Mayor

Attest:

_____
Patricia R. Jackson, City Clerk

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Council of City of Polk City, Florida, this _____ day of September, 2013.

City of Polk City

_____
Joe LaCascia, Mayor

Attest with Seal:

_____
Patricia R. Jackson, City Clerk

Approved as to Correctness and Form:

_____
Thomas A. Cloud, City Attorney

BUDGET SUMMARY
CITY OF POLK CITY - FISCAL YEAR 2013-2014
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF POLK CITY ARE 24.10% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

		GENERAL FUND	ENTERPRISE FUND	TOTAL
CASH CARRYFORWARD		**$ 126,948**	**$ -**	**$ 126,948**
ESTIMATED REVENUES				
Ad Valorem Taxes	Millage Per	$ 465,406		$ 465,406
Local Option, Use & Fuel Taxes	$1000	$ 115,900		$ 115,900
Utility Taxes	8.6547	$ 114,737		$ 114,737
Communication Services Taxes		$ 137,953		$ 137,953
Local Business Taxes		$ 12,000		$ 12,000
Building Permits		$ 37,543		$ 37,543
Franchise Fees		$ 76,070		$ 76,070
Impact Fees		$ -	$ 92,430	$ 92,430
Other Permits and Fees		$ 860	$ 231,380	$ 232,240
Grants and Aids		$ 44,731	$ -	$ 44,731
Intergovernmental Revenue		$ 161,872		$ 161,872
Charges For Services		$ 254,013	$ 1,624,900	$ 1,878,913
Transportation User Fees		$ 14,249		$ 14,249
Culture/Recreation		$ 6,600		$ 6,600
Fines & Forfeitures		$ 820		$ 820
Other Judgments, Fines, Forfeitures		$ 380	$ 67,040	$ 67,420
Interest and Other Earnings		$ 40	$ -	$ 40
Rents and Royalties		$ 1,200		$ 1,200
Other Miscellaneous Revenues		$ 9,900	$ 1,000	$ 10,900
TOTAL SOURCES		**$ 1,454,274**	**$ 2,016,750**	**$ 3,471,024**
Intragovernmental Transfers In		$ 242,950	$ -	$ 242,950
Fund Balances/Reserves/Net Assets		$ -	$ -	$ -
TOTAL REVENUES, TRANSFERS & BALANCES		**$ 1,824,172**	**$ 2,016,750**	**$ 3,840,922**
EXPENDITURES				
Culture and Recreation		$ 133,489		$ 133,489
General Government		$ 422,013		$ 422,013
Other Uses		$ 83,524		$ 83,524
Physical Environment		$ 278,970	$ 1,003,292	$ 1,282,262
Public Safety		$ 203,234		$ 203,234
Transportation		$ 211,784		$ 211,784
Debt Service		$ 284,805	$ 607,367	$ 892,172
Capital Outlay		$ 143,429	$ 3,000	$ 146,429
TOTAL EXPENDITURES		**$ 1,761,248**	**$ 1,613,659**	**$ 3,374,907**
Transfers Out		$ -	$ 242,950	$ 242,950
Fund Balances/Reserves/Net Assets		$ 62,924	$ 160,141	$ 223,065
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES		**$ 1,824,172**	**$ 2,016,750**	**$ 3,840,922**