

CITY COMMISSION WORKSHOP MINUTES

June 13, 2016

Mayor Joe LaCascia called the meeting to order at 7:00 p.m.

ROLL CALL – Assistant to the City Manager Sheandolen Dunn

Present: Mayor Joe LaCascia, Vice Mayor Wanda Harris, Commissioner Keith Prestage, Commissioner Don Kimsey, Commissioner Mike Blethen, City Manager Patricia Jackson

Absent: City Attorney Thomas Cloud

ORDER OF BUSINESS

American Red Cross – Steven M. Thompson

Steve Thompson, Disaster Program Manager, American Red Cross (ARC) discussed the Agreement between ARC and Polk City which will allow the use of the Donald Bronson Community Center as a storm shelter during any bad weather. The ARC would be operating the shelter with staff, food, tools or equipment necessary to operate. Polk City simply provides the shelter. ARC would reimburse Polk City for any damages beyond normal wear and tear (ex: damages because of a resident during the shelter period), any utilities above and beyond normal). ARC will carry liability insurance while operating the shelter. City Commission does not need to do anything other than champion the ARC efforts along with the City Manager and Polk City recruiting volunteers to work the shelter. ARC works with local churches and civic groups and they could adopt the shelter under the auspices of ARC. A local team would be available to staff the shelter and provide logistical support.

Mayor LaCascia stated everything Mr. Thompson discussed is in the abovementioned contract. Pete McNally, Polk County Emergency Management Division Director will be coming to the July 11 City Commission Workshop to discuss emergency management and how emergency issues need to be publicized and our obligations and protocols need to be handled.

Investment of City Funds

BBT

Darren Hinshaw, Senior Vice President and Dreux Hargus, Vice President, BBT Advisors discussed the intricate details of investing City funds.

Commissioner Blethen inquired about decreasing Polk City's current Bond.

Gerry Hartman responded Polk City cannot do anything with that Bond until 2021 to avoid any penalties and fees.

Mr. Hinshaw stated this would be investing in an individual bond that would pay either quarterly or semi-annually. Cash will accumulate over time and you can get it if needed or it will get reinvested back into the portfolio.

City Manager Jackson stated that Polk City would have to adopt an investment policy per state statute. Such an investment would have its own line item in the budget.

Lengthy discussion ensued.

Florida League of Cities

Jeff Blomeley, Investment and Retirement Services Manager, Florida League of Cities made a presentation. Florida Mutual Investment Trust (FMIT) was formed in 1995. This is a local government investment pool. Polk City would buy shares in the FMIT. There is once-a-month liquidity in the intermediate bond fund. There is a zero to two year fund and a 3-5 year fund. Organizations can always get their money. This fund has a 20-year track record and is overseen by the FLC Board of Trustees. All funds are rated AAA. Ninety-eight percent of the funds are AAA rated. Currently 56 cities invest in the Florida Mutual Investment Trust.

Lengthy discussion ensued.

Gerald Hartman, GAI Consultant

Mr. Hartman discussed the Conceptual Reuse Optimization Plan, which was updated from the original plan presented to the City Commission in 2010. This includes the Smith Road site taking wastewater from the SR 33 sprayfield and percolation ponds at Mount Olive South, as well as the I-4 percolation pond. (A copy is on file in the City Clerk's office). The City has applied for grants to assist in the cost; other monies can come from the sale of the sprayfield on SR 33.

Lengthy discussion ensued.

Aquarina Contract

Keith Burge thanked Polk City for entrusting Aquarina Waterworks with the operations and maintenance of the plants. Mr. Burge discussed the proposed contract, which includes meter reading. The current contract which expires September 30 is \$425,000. Total contract price will be \$493,500; which is a \$78,000 increase.

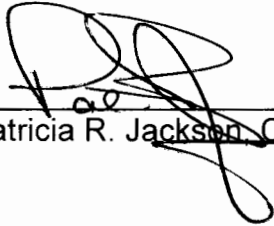
The advantage of having Aquarina Waterworks handle the meter reading will allow their staff to learn the location of all the lines and make any corrections as deemed necessary. It was consensus of the Commission to amend the contract with Aquarina in the amount of \$493,500 for one year; expiring September 30, 2017.

2016 City Manager Evaluation

This item was tabled until the July 11 City Commission Workshop.

ANNOUNCEMENTS – None

ADJOURNMENT - 9:35 p.m.



Patricia R. Jackson, City Manager



Joe LaCascia, Mayor