

POLK CITY

BUDGET HEARING

September 7, 2017

Polk City Government Center
123 Broadway Blvd.

7:00 P.M.

AGENDA

CALL TO ORDER

Mayor Joe LaCascia

ROLL CALL

Patricia Jackson
City Manager

ESTABLISHMENT OF A QUORUM

ORDER OF BUSINESS

A. PUBLIC HEARING

1. **ORDINANCE 2017-02** - AN ORDINANCE OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE LEVYING OF AD VALOREM TAXES FOR POLK CITY FOR FISCAL YEAR 2017-2018 AND PROVIDING AN EFFECTIVE DATE. First Reading
 - a. Mayor to open Public Hearing
 - b. Mayor to close Public Hearing
 - c. Review, discuss and take action

2. **ORDINANCE 2017-03** - AN ORDINANCE OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2017-2018, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE. First Reading
 - a. Mayor to open Public Hearing
 - b. Mayor to close Public Hearing
 - c. Review, discuss and take action

ADJOURNMENT

ORDINANCE 2017-02

AN ORDINANCE OF THE CITY OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) LEVYING OF AD VALOREM TAXES FOR POLK CITY FOR FISCAL YEAR 2017-2018 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission of Polk City of Polk County, Florida, held a public hearing as required by Florida Statute 200.065 on September 7, 2017 to adopt the tentative millage rate for Fiscal Year 2017-2018; and,

WHEREAS, the City Commission of Polk City held a public hearing as required by Florida Statute 200.065 on September 21, 2017 to establish the final millage rate for Fiscal Year 2017-2018; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Polk City has been certified by the County Property Appraiser to Polk City as \$82,695,844; and,

WHEREAS, the City Commission is now ready to set the millage rate.

NOW, THEREFORE, BE IT ENACTED by the City Commission of Polk City of Polk County, Florida, that:

SECTION 1. LEVY OF MILLAGE. The Fiscal Year 2017-2018 operating millage rate for Polk City is 7.4877 mills. The rolled back millage rate computed by Polk City for the Fiscal Year 2017-2018 is 7.4877 mills. The percentage by which the above specified final millage rate to be levied by Polk City is 0% of the rolled-back rate.

SECTION 2. EFFECTIVE DATE. This Ordinance shall take effect immediately upon its adoption.

INTRODUCED AND PASSED on First Reading the ____ day of _____, 2017

Polk City

Joe LaCascia, Mayor

Attest:

Patricia Jackson, City Manager

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this ___ day of _____, 2017

City of Polk City

Joe LaCascia, Mayor

Attest with Seal:

Patricia Jackson, City Manager

Approved as to Correctness and Form:

Thomas A. Cloud, City Attorney

ORDINANCE 2017-03

AN ORDINANCE OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) BUDGET FOR FISCAL YEAR 2017-2018, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of Polk City, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City Commission of Polk City, Florida set forth the appropriations and revenue estimate for the budget for Fiscal Year 2017-2018 in the amount of \$4,135,871.00 as shown on the attached Exhibit A and incorporated herein.

NOW, THEREFORE, BE IT ENACTED by the City Commission of Polk City, Florida, that:

SECTION 1. The sum of \$4,493,300 is hereby appropriated out of all the various revenues accruing to Polk City and set aside for the purpose of paying the expenses of and maintaining the government of Polk City for the Fiscal Year 2017- 2018. The Final Budget of Polk City, Florida, for Fiscal Year commencing October 1, 2017, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the official budget of Polk City, Florida for Fiscal Year 2017-2018

SECTION 2. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the _____ day of _____, 2017.

Polk City

Joe LaCascia, Mayor

Attest:

Patricia Jackson, City Manager

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this ____ day of _____, 2017.

Polk City

Joe LaCascia, Mayor

Attest with Seal:

Patricia Jackson, City Manager

Approved as to Correctness and Form:

Thomas A. Cloud, City Attorney

BUDGET SUMMARY
CITY OF POLK CITY - FISCAL YEAR 2017-2018
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF POLK CITY ARE 8.64%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	<u>GENERAL FUND</u>	<u>ENTERPRISE FUND</u>	<u>TOTAL</u>
CASH CARRYFORWARD	\$ -	\$ -	\$ -
ESTIMATED REVENUES			
Ad Valorem Taxes	\$ 588,241	\$ -	\$ 588,241
Local Option, Use & Fuel Taxes	\$ 141,503	\$ -	\$ 141,503
Utility Taxes	\$ 126,948	\$ -	\$ 126,948
Communication Services Taxes	\$ 172,976	\$ -	\$ 172,976
Local Business Taxes	\$ 11,800	\$ -	\$ 11,800
Building Permits	\$ 200,003	\$ -	\$ 200,003
Franchise Fees	\$ 87,822	\$ -	\$ 87,822
Impact Fees	\$ 245,487	\$ 188,822	\$ 434,309
Other Permits and Fees	\$ -	\$ 109,921	\$ 109,921
Grants and Aids	\$ 65,674	\$ -	\$ 65,674
Intergovernmental Revenue	\$ 188,919	\$ -	\$ 188,919
Charges For Services	\$ 276,634	\$ 1,972,382	\$ 2,249,016
Transportation User Fees	\$ 16,303	\$ -	\$ 16,303
Culture/Recreation	\$ 4,500	\$ -	\$ 4,500
Fines & Forfeitures	\$ 2,000	\$ -	\$ 2,000
Other Judgments, Fines, Forfeitures	\$ 125	\$ 55,500	\$ 55,625
Interest and Other Earnings	\$ 190	\$ -	\$ 190
Rents and Royalties	\$ 3,000	\$ -	\$ 3,000
Other Miscellaneous Revenues	\$ 9,200	\$ 350	\$ 9,550
TOTAL SOURCES	\$ 2,141,325	\$ 2,326,975	\$ 4,468,300
Intragovernmental Transfers In	\$ 25,000	\$ -	\$ 25,000
Fund Balances/Reserves/Net Assets	\$ -	\$ -	\$ -
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 2,166,325	\$ 2,326,975	\$ 4,493,300
EXPENDITURES			
Culture and Recreation	\$ 143,454	\$ -	\$ 143,454
General Government	\$ 435,892	\$ -	\$ 435,892
Other Uses	\$ 95,587	\$ 170,930	\$ 266,517
Physical Environment	\$ 333,842	\$ 950,673	\$ 1,284,515
Public Safety	\$ 228,635	\$ -	\$ 228,635
Transportation	\$ 323,676	\$ -	\$ 323,676
Debt Service	\$ 130,589	\$ 845,463	\$ 976,052
Capital Outlay	\$ 178,471	\$ 59,413	\$ 237,884
TOTAL EXPENDITURES	\$ 1,870,146	\$ 2,026,479	\$ 3,896,625
Transfers Out	\$ -	\$ 25,000	\$ 25,000
Fund Balances/Reserves/Net Assets	\$ 296,179	\$ 275,496	\$ 571,675
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES	\$ 2,166,325	\$ 2,326,975	\$ 4,493,300