

ORDINANCE 1267

AN ORDINANCE OF THE CITY OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2010-2011; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Polk City, Florida, on September 8th, 2010 and September 21st, 2010 held public hearings as required by Florida Statute 200.065; and

WHEREAS, the City Council of the City of Polk City, Florida set forth the appropriations and revenue estimate for the budget for fiscal year 2010-2011 in the amount of \$3,807,243.00 as shown on the attached Exhibit A and incorporated herein.

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Polk City, Florida, that:

1. The fiscal year 2010-2011 Final Budget is adopted.
2. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the 8th day of September, 2010.

City of Polk City

Joe LaCascia, Mayor

Attest:

Patricia R. Jackson, City Clerk

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Council of City of Polk City, Florida, this ____ day of _____, 2010.

City of Polk City

Joe LaCascia, Mayor

Attest with Seal:

Patricia R. Jackson, City Clerk

Approved as to Correctness and Form:

Jeff Sullivan, City Attorney

CITY OF POLK CITY PROPOSED 2010-2011 BUDGET
 THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF POLK CITY ARE 5.63%
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	SEWER FUND	WATER FUND	TOTAL
ESTIMATED REVENUES				
Ad Valorem Taxes	\$ 553,342			\$ 553,342
Local Option, Use & Fuel Taxes	\$ 92,962			\$ 92,962
Utility Taxes	\$ 127,921			\$ 127,921
Communication Services Taxes	\$ 106,940			\$ 106,940
Local Business Taxes	\$ 10,600			\$ 10,600
Building Permits	\$ 30,220			\$ 30,220
Franchise Fees	\$ 80,149			\$ 80,149
Impact Fees	\$ 18,891	\$ 22,075		\$ 40,966
Other Permits and Fees	\$ 1,152	\$ 169,450		\$ 170,602
Grants and Aids	\$ 26,000			\$ 26,000
Intergovernmental Revenue	\$ 162,589			\$ 162,589
Charges For Services	\$ 256,000	\$ 750,000	\$ 900,000	\$ 1,906,000
Transportation User Fees	\$ 17,942			\$ 17,942
Culture/Recreation	\$ 4,500			\$ 4,500
Fines & Forfeitures	\$ 2,934			\$ 2,934
Other Judgments, Fines, Forfeitures	\$ 500		\$ 42,867	\$ 43,367
Interest and Other Earnings	\$ 324	\$ 180	\$ 160	\$ 664
Rents an Royalties	\$ 1,000			\$ 1,000
Other Miscellaneous Revenues	\$ 5,082			\$ 5,082
TOTAL SOURCES	\$ 1,497,048	\$ 941,705	\$ 1,046,015	\$ 3,484,768
Intragovernmental Transfers In	\$ 25,288	\$ 297,187	\$ -	\$ 322,475
Fund Balances/Reserves/Net Assets	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 1,522,336	\$ 1,238,892	\$ 1,046,015	\$ 3,807,243
EXPENDITURES				
Culture and Recreation	\$ 109,014			\$ 109,014
General Government	\$ 368,967			\$ 368,967
Other Uses	\$ 69,477			\$ 69,477
Physical Environment	\$ 295,971	\$ 506,218	\$ 464,848	\$ 1,267,037
Public Safety	\$ 189,942			\$ 189,942
Transportation	\$ 171,302			\$ 171,302
Debt Service	\$ 103,118	\$ 575,599	\$ 78,124	\$ 756,841
Capital Outlay	\$ 28,853	\$ 135,000	\$ 159,802	\$ 323,655
TOTAL EXPENDITURES	\$ 1,336,644	\$ 1,216,817	\$ 702,774	\$ 3,256,235
Transfers Out	\$ -	\$ -	\$ 322,475	\$ 322,475
Fund Balances/Reserves/Net Assets	\$ 185,692	\$ 22,075	\$ 20,766	\$ 228,533
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES	\$ 1,522,336	\$ 1,238,892	\$ 1,046,015	\$ 3,807,243