ORDINANCE 2021-05

AN ORDINANCE OF POLK CITY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) BUDGET FOR FISCAL YEAR 2021-2022, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of Polk City, Florida, held public hearings as required by Florida Statute 200.065; and

WHEREAS, the City Commission of Polk City, Florida set forth the appropriations and revenue estimate for the budget for Fiscal Year 2021-2022 in the amount of $6,990,142 as shown on the attached Exhibit A and incorporated herein.
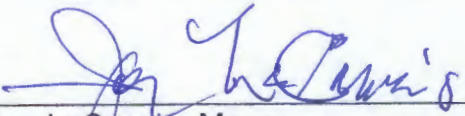
NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF POLK CITY, FLORIDA, THAT:

SECTION 1. ADOPTION OF BUDGET FOR FY 2021-2022. The sum of $6,990,142, is hereby appropriated out of all the various revenues accruing to Polk City and set aside for the purpose of paying the expenses of and maintaining the government of Polk City for the Fiscal Year 2021-2022. The Final Budget of Polk City, Florida, for Fiscal Year commencing October 1, 2021, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the official budget of Polk City, Florida for Fiscal Year 2021-2022.

SECTION 2. EFFECTIVE DATE. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the **9**th day of **September**, 2021.
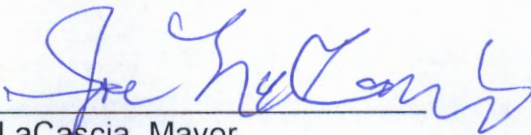
Polk City, Florida

Joe LaCascia, Mayor

Attest:
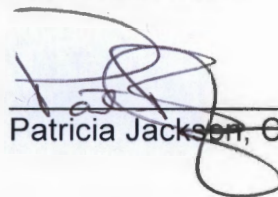
Patricia Jackson, City Clerk/Manager

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this __23rd__ day of __September__, 2021.
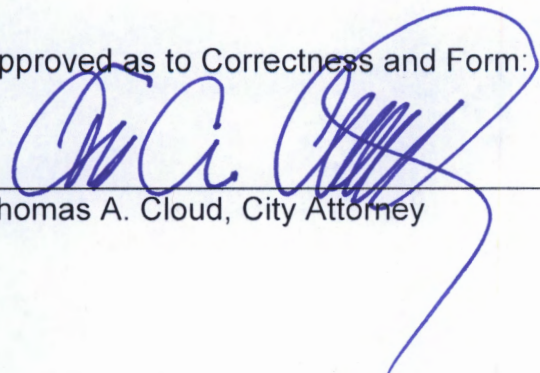
Polk City, Florida

Joe LaCascia, Mayor

Attest with Seal:

Patricia Jackson, City Clerk/Manager

Approved as to Correctness and Form:

Thomas A. Cloud, City Attorney

BUDGET SUMMARY
POLK CITY - FISCAL YEAR 2021 - 2022
THE PROPOSED OPERATING BUDGET EXPENDITURES OF POLK CITY ARE
10.7% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

		GENERAL FUND	ENTERPRISE FUND	TOTAL
CASH CARRYFORWARD		$ -	$ 170,590	$ 170,590
ESTIMATED REVENUES				
Ad Valorem Taxes	Millage Per	$ 1,055,018		$ 1,055,018
Local Option, Use & Fuel Taxes	$1000	$ 165,428		$ 165,428
Utility Taxes	5.7000	$ 199,985		$ 199,985
Communication Services Taxes		$ 189,274		$ 189,274
Local Business Taxes		$ 7,533		$ 7,533
Building Permits		$ 182,400		$ 182,400
Franchise Fees		$ 117,641		$ 117,641
Other Permits and Fees		$ 1,350	$ 62,930	$ 64,280
Grants and Aids		$ 650,000		$ 650,000
Intergovernmental Revenue		$ 266,595		$ 266,595
Grants from other Local Units		$ 31,990		$ 31,990
Charges For Services		$ 387,945	$ 2,674,512	$ 3,062,457
Transportation User Fees		$ 16,304		$ 16,304
Culture/Recreation		$ 5,500		$ 5,500
Fines & Forfeitures		$ 9,000		$ 9,000
Other Judgments, Fines, Forfeitures		$ 100	$ 53,555	$ 53,655
Interest and Other Earnings		$ 523	$ 322	$ 845
Rents and Royalties		$ 3,050		$ 3,050
Other Miscellaneous Revenues		$ 10,805		$ 10,805
TOTAL SOURCES		$ 3,300,441	$ 2,961,909	$ 6,262,350
Intragovernmental Transfers In		$ 130,000	$ -	$ 130,000
Fund Balances/Reserves/Net Assets		$ -	$ -	$ -
Special Revenue Impact Fees		$ 227,230	$ 370,562	$ 597,792
TOTAL REVENUES, TRANSFERS & BALANCES		$ 3,657,671	$ 3,332,471	$ 6,990,142
EXPENDITURES				
Culture and Recreation		$ 260,648	$ -	$ 260,648
General Government		$ 604,579	$ -	$ 604,579
Other Uses		$ 220,127	$ 213,394	$ 433,521
Physical Environment		$ 457,188	$ 1,537,401	$ 1,994,589
Public Safety		$ 515,004	$ -	$ 515,004
Transportation		$ 470,084	$ -	$ 470,084
Debt Service		$ 119,811	$ 773,733	$ 893,544
Capital Outlay		$ 783,000	$ 287,870	$ 1,070,870
TOTAL EXPENDITURES		$ 3,430,441	$ 2,812,397	$ 6,242,838
Transfers Out		$ -	$ 130,000	$ 130,000
Fund Balances/Reserves/Net Assets		$ -	$ 19,512	$ 19,512
Special Revenue Impact Fee Expenditures		$ 227,230	$ 370,562	$ 597,792
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES		$ 3,657,671	$ 3,332,471	$ 6,990,142