

**ORDINANCE 2023-05**

**AN ORDINANCE OF POLK CITY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) BUDGET FOR FISCAL YEAR 2023-2024, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City Commission of Polk City, Florida, held public hearings as required by Florida Statute 200.065; and

**WHEREAS**, the City Commission of Polk City, Florida set forth the appropriations and revenue estimate for the budget for Fiscal Year 2023-2024 in the amount of \$8,175,991 as shown on the attached Exhibit A and incorporated herein.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF POLK CITY, FLORIDA, THAT:**

**SECTION 1. ADOPTION OF BUDGET FOR FY 2023-2024.** The sum of \$8,175,991 is hereby appropriated out of all the various revenues accruing to Polk City and set aside for the purpose of paying the expenses of and maintaining the government of Polk City for the Fiscal Year 2023-2024. The Final Budget of Polk City, Florida, for Fiscal Year commencing October 1, 2023, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the official budget of Polk City, Florida for Fiscal Year 2023-2024.

**SECTION 2. EFFECTIVE DATE.** This ordinance shall take effect immediately upon its passage.


**INTRODUCED AND PASSED** on First Reading the 12th day of September, 2023.

Polk City, Florida



Joe LaCascia, Mayor

Attest:

  
Patricia Jackson, City Clerk/Manager

**PASSED AND DULY ADOPTED**, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this 19<sup>th</sup> day of September, 2023.


Polk City, Florida

  
\_\_\_\_\_  
Joe LaCascia, Mayor

Attest with Seal:

  
\_\_\_\_\_  
Patricia Jackson, City Manager/Clerk

Approved as to Correctness and Form:

  
\_\_\_\_\_  
Thomas A. Cloud, City Attorney

**BUDGET SUMMARY**  
**POLK CITY - FISCAL YEAR 2023 - 2024**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF POLK CITY ARE 7.6%**  
**MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

	GENERAL FUND	ENTERPRISE FUND	TOTAL
<b>CASH CARRYFORWARD</b>	\$ -	\$ 972,744	\$ 972,744
<b>ESTIMATED REVENUES</b>			
Ad Valorem Taxes	1,319,937		1,319,937
Local Option, Use & Fuel Taxes	196,667		196,667
Utility Taxes	224,891	195	225,086
Communication Services Taxes	228,111		228,111
Local Business Taxes	7,876		7,876
Building Permits	280,050		280,050
Franchise Fees	114,699		114,699
Other Permits and Fees	2,500	16,830	19,330
Grants and Aids	625,000		625,000
Intergovernmental Revenue	363,224		363,224
Grants from other Local Units	50,567		50,567
Charges For Services	521,574	2,631,048	3,152,622
Transportation User Fees	16,304		16,304
Culture/Recreation	5,500		5,500
Fines & Forfeitures	8,000		8,000
Other Judgments, Fines, Forfeitures	250	62,648	62,898
Interest and Other Earnings	37,450	32,637	70,087
Rents and Royalties	9,750		9,750
Contributions & Donations from Private Sources	2,000		2,000
Other Miscellaneous Revenues	3,300		3,300
<b>TOTAL SOURCES</b>	<b>\$ 4,017,650</b>	<b>\$ 3,716,102</b>	<b>\$ 7,733,752</b>
Intragovernmental Transfers In	-	-	-
Fund Balances/Reserves/Net Assets	-	-	-
Special Revenue Impact Fees	232,783	209,456	442,239
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$ 4,250,433</b>	<b>\$ 3,925,558</b>	<b>\$ 8,175,991</b>
<b>EXPENDITURES</b>			
Culture and Recreation	246,161		246,161
General Government	721,466		721,466
Other Uses	228,150	180,772	408,922
Physical Environment	526,412	2,095,864	2,622,276
Public Safety	658,380		658,380
Transportation	708,208		708,208
Debt Service	119,811	772,533	892,344
Capital Outlay	771,650	639,719	1,411,369
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,980,239</b>	<b>\$ 3,688,888</b>	<b>\$ 7,669,127</b>
Transfers Out	-	-	-
Fund Balances/Reserves/Net Assets	37,411	27,214	64,625
Special Revenue Impact Fee Expenditures	232,783	209,456	442,239
<b>TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES</b>	<b>\$ 4,250,433</b>	<b>\$ 3,925,558</b>	<b>\$ 8,175,991</b>