

**ORDINANCE 2024-07**

**AN ORDINANCE OF POLK CITY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) BUDGET FOR FISCAL YEAR 2024-2025, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City Commission of Polk City, Florida, held public hearings as required by Florida Statute 200.065; and

**WHEREAS**, the City Commission of Polk City, Florida set forth the appropriations and revenue estimate for the budget for Fiscal Year 2024-2025 in the amount of \$9,534,526 as shown on the attached Exhibit A and incorporated herein.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF POLK CITY, FLORIDA, THAT:**

**SECTION 1. ADOPTION OF BUDGET FOR FY 2024-2025.** The sum of \$9,534,526, is hereby appropriated out of all the various revenues accruing to Polk City and set aside for the purpose of paying the expenses of and maintaining the government of Polk City for the Fiscal Year 2024-2025. The Final Budget of Polk City, Florida, for Fiscal Year commencing October 1, 2024, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the official budget of Polk City, Florida for Fiscal Year 2024-2025.

**SECTION 2. EFFECTIVE DATE.** This ordinance shall take effect immediately upon its passage.

**INTRODUCED AND PASSED** on First Reading the 17<sup>th</sup> day of September, 2024.

Polk City, Florida

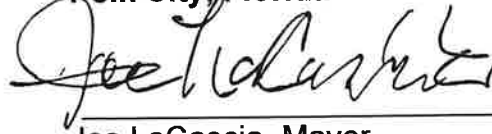
  
\_\_\_\_\_  
Joe LaCascia, Mayor

Attest:

  
\_\_\_\_\_  
Patricia Jackson, City Manager/Clerk

**PASSED AND DULY ADOPTED**, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this 15th day of October, 2024.

**Polk City, Florida**



Joe LaCascia, Mayor

Attest with Seal:



Patricia Jackson, City Manager/Clerk

Approved as to Correctness and Form:



Thomas A. Cloud, City Attorney

Kristie Hatcher-Balri

**BUDGET SUMMARY**  
**POLK CITY - FISCAL YEAR 2024 - 2025**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF POLK CITY ARE 14.25%**  
**MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

	GENERAL FUND		ENTERPRISE FUND		TOTAL
	\$	150,000	\$	1,498,059	\$ 1,648,059
<b>CASH CARRYFORWARD</b>					
<b>ESTIMATED REVENUES</b>					
Ad Valorem Taxes	\$	1,399,548	\$	-	\$ 1,399,548
Local Option, Use & Fuel Taxes	\$	196,667	\$	-	\$ 196,667
Utility Taxes	\$	237,491	\$	1,114	\$ 238,605
Communications Taxes	\$	170,189	\$	-	\$ 170,189
Local Business Taxes	\$	7,875	\$	-	\$ 7,875
Building Permits	\$	280,050	\$	-	\$ 280,050
Franchise Fees	\$	114,699	\$	-	\$ 114,699
Special Assessments	\$	-	\$	97,130	\$ 97,130
Other Permits and Fees	\$	1,650	\$	600	\$ 2,250
Grants and Aids	\$	-	\$	-	\$ -
Intergovernmental Revenue	\$	362,369	\$	-	\$ 362,369
Grants from other Local Units	\$	48,161	\$	-	\$ 48,161
Charges For Services	\$	521,574	\$	2,691,454	\$ 3,213,028
Transportation User Fees	\$	16,304	\$	-	\$ 16,304
Culture/Recreation	\$	5,500	\$	-	\$ 5,500
Fines & Forfeitures	\$	9,000	\$	-	\$ 9,000
Other Judgments, Fines, Forfeitures	\$	250	\$	44,873	\$ 45,123
Interest and Other Earnings	\$	49,450	\$	42,132	\$ 91,582
Rents and Royalties	\$	9,750	\$	-	\$ 9,750
Contributions & Donations from Private Sources	\$	5,000	\$	-	\$ 5,000
Other Miscellaneous Revenues	\$	3,500	\$	18,500	\$ 22,000
<b>TOTAL SOURCES</b>	\$	3,439,027	\$	4,393,862	\$ 6,334,830
Intragovernmental Transfers In	\$	-	\$	-	\$ -
Special Revenue Impact Fees	\$	588,956	\$	962,680	\$ 1,551,636
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	\$	4,177,983	\$	5,356,542	\$ 9,534,526
<b>EXPENDITURES</b>					
Culture and Recreation	\$	389,159	\$	-	\$ 389,159
General Government	\$	763,239	\$	-	\$ 763,239
Other Uses	\$	266,100	\$	251,700	\$ 517,800
Physical Environment	\$	654,861	\$	2,759,635	\$ 3,414,496
Public Safety	\$	697,356	\$	-	\$ 697,356
Transportation	\$	587,827	\$	-	\$ 587,827
Debt Service	\$	119,811	\$	774,132	\$ 893,943
Capital Outlay	\$	94,700	\$	591,506	\$ 686,206
<b>TOTAL EXPENDITURES</b>	\$	3,573,052	\$	4,376,973	\$ 7,950,026
Transfers Out	\$	-	\$	-	\$ -
Fund Balances/Reserves/Net Assets	\$	15,975	\$	16,889	\$ 32,864
Special Revenue Impact Fee Expenditures	\$	588,956	\$	962,680	\$ 1,551,636
<b>TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES</b>	\$	4,177,983	\$	5,356,542	\$ 9,534,526