

POLK CITY

BUDGET HEARING

October 15, 2024

Polk City Government Center
123 Broadway Blvd.

6:00 P.M.

AGENDA

CALL TO ORDER

Mayor Joe LaCascia

ROLL CALL

Sheandolen Dunn
Assistant City Manager

ESTABLISHMENT OF A QUORUM

ORDER OF BUSINESS

A. PUBLIC HEARING

1. ORDINANCE 2024-06 - AN ORDINANCE OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) LEVYING OF AD VALOREM TAXES FOR POLK CITY FOR FISCAL YEAR 2024-2025 AND PROVIDING AN EFFECTIVE DATE. **Second Reading**

- a. Mayor to open Public Hearing
- b. Mayor to close Public Hearing
- c. Review, discuss and take action

2. ORDINANCE 2024-07 - AN ORDINANCE OF POLK CITY, FLORIDA, ADOPTING (TENTATIVE/FINAL) BUDGET FOR FISCAL YEAR 2024-2025, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE. **Second Reading**

- a. Mayor to open Public Hearing
- b. Mayor to close Public Hearing
- c. Review, discuss and take action

ADJOURNMENT

ORDINANCE 2024-06

AN ORDINANCE OF POLK CITY OF POLK COUNTY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) LEVYING OF AD VALOREM TAXES FOR POLK CITY FOR FISCAL YEAR 2024-2025 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission of Polk City, Florida, held public hearings as required by Florida State Statute 200.065, and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Polk City has been certified by the County Property Appraiser to Polk City as \$252,619,657; and,

WHEREAS, the City Commission is now ready to set the Millage Rate.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF POLK CITY, FLORIDA, THAT:

SECTION 1. LEVY OF MILLAGE. The Fiscal Year 2024-2025 operating Millage Rate for Polk City is 5.2500 mills. The rolled back Millage Rate computed by Polk City for the Fiscal Year 2024-2025 is 5.1234 mills. The percentage by which the above specified final Millage Rate to be levied by Polk City is 2.47% of the rolled-back rate.

SECTION 2. EFFECTIVE DATE. This Ordinance shall take effect immediately upon its adoption.

INTRODUCED AND PASSED on First Reading the 17th day of September, 2024

Polk City

Joe LaCascia, Mayor

Attest:

Patricia Jackson, City Manager/Clerk

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this **15th** day of **October, 2024**.

Polk City, Florida

Joe LaCascia, Mayor

Attest with Seal:

Patricia Jackson, City Manager/Clerk

Approved as to Correctness and Form:

Thomas A. Cloud, City Attorney

ORDINANCE 2024-07

AN ORDINANCE OF POLK CITY, FLORIDA, ADOPTING THE (TENTATIVE/FINAL) BUDGET FOR FISCAL YEAR 2024-2025, PROVIDING FOR THE EXPENDITURE OF FUNDS IN ACCORDANCE WITH THIS BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of Polk City, Florida, held public hearings as required by Florida Statute 200.065; and

WHEREAS, the City Commission of Polk City, Florida set forth the appropriations and revenue estimate for the budget for Fiscal Year 2024-2025 in the amount of \$9,534,526 as shown on the attached Exhibit A and incorporated herein.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF POLK CITY, FLORIDA, THAT:

SECTION 1. ADOPTION OF BUDGET FOR FY 2024-2025. The sum of \$9,534,526, is hereby appropriated out of all the various revenues accruing to Polk City and set aside for the purpose of paying the expenses of and maintaining the government of Polk City for the Fiscal Year 2024-2025. The Final Budget of Polk City, Florida, for Fiscal Year commencing October 1, 2024, on file in the Office of the City Clerk, a Budget Summary of which is attached hereto, is hereby adopted by reference as the official budget of Polk City, Florida for Fiscal Year 2024-2025.

SECTION 2. EFFECTIVE DATE. This ordinance shall take effect immediately upon its passage.

INTRODUCED AND PASSED on First Reading the 17th day of September, 2024.

Polk City, Florida

Joe LaCascia, Mayor

Attest:

Patricia Jackson, City Manager/Clerk

PASSED AND DULY ADOPTED, on Second Reading with a quorum present and voting, by the City Commission of City of Polk City, Florida, this 15th day of October, 2024.

Polk City, Florida

Joe LaCascia, Mayor

Attest with Seal:

Patricia Jackson, City Manager/Clerk

Approved as to Correctness and Form:

Thomas A. Cloud, City Attorney

BUDGET SUMMARY
POLK CITY - FISCAL YEAR 2024 - 2025
THE PROPOSED OPERATING BUDGET EXPENDITURES OF POLK CITY ARE 14.25%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	ENTERPRISE FUND	TOTAL
CASH CARRYFORWARD	\$ 150,000	\$ 1,498,059	\$ 1,648,059
ESTIMATED REVENUES			
Ad Valorem Taxes	\$ 1,399,548	\$ -	\$ 1,399,548
Local Option, Use & Fuel Taxes	\$ 196,667	\$ -	\$ 196,667
Utility Taxes	\$ 237,491	\$ 1,114	\$ 238,605
Communications Taxes	\$ 170,189	\$ -	\$ 170,189
Local Business Taxes	\$ 7,875	\$ -	\$ 7,875
Building Permits	\$ 280,050	\$ -	\$ 280,050
Franchise Fees	\$ 114,699	\$ -	\$ 114,699
Special Assessments	\$ -	\$ 97,130	\$ 97,130
Other Permits and Fees	\$ 1,650	\$ 600	\$ 2,250
Grants and Aids	\$ -	\$ -	\$ -
Intergovernmental Revenue	\$ 362,369	\$ -	\$ 362,369
Grants from other Local Units	\$ 48,161	\$ -	\$ 48,161
Charges For Services	\$ 521,574	\$ 2,691,454	\$ 3,213,028
Transportation User Fees	\$ 16,304	\$ -	\$ 16,304
Culture/Recreation	\$ 5,500	\$ -	\$ 5,500
Fines & Forfeitures	\$ 9,000	\$ -	\$ 9,000
Other Judgments, Fines, Forfeitures	\$ 250	\$ 44,873	\$ 45,123
Interest and Other Earnings	\$ 49,450	\$ 42,132	\$ 91,582
Rents and Royalties	\$ 9,750	\$ -	\$ 9,750
Contributions & Donations from Private Sources	\$ 5,000	\$ -	\$ 5,000
Other Miscellaneous Revenues	\$ 3,500	\$ 18,500	\$ 22,000
TOTAL SOURCES	\$ 3,439,027	\$ 4,393,862	\$ 6,334,830
Intragovernmental Transfers In	\$ -	\$ -	\$ -
Special Revenue Impact Fees	\$ 588,956	\$ 962,680	\$ 1,551,636
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 4,177,983	\$ 5,356,542	\$ 9,534,526
EXPENDITURES			
Culture and Recreation	\$ 389,159	\$ -	\$ 389,159
General Government	\$ 763,239	\$ -	\$ 763,239
Other Uses	\$ 266,100	\$ 251,700	\$ 517,800
Physical Environment	\$ 654,861	\$ 2,759,635	\$ 3,414,496
Public Safety	\$ 697,356	\$ -	\$ 697,356
Transportation	\$ 587,827	\$ -	\$ 587,827
Debt Service	\$ 119,811	\$ 774,132	\$ 893,943
Capital Outlay	\$ 94,700	\$ 591,506	\$ 686,206
TOTAL EXPENDITURES	\$ 3,573,052	\$ 4,376,973	\$ 7,950,026
Transfers Out	\$ -	\$ -	\$ -
Fund Balances/Reserves/Net Assets	\$ 15,975	\$ 16,889	\$ 32,864
Special Revenue Impact Fee Expenditures	\$ 588,956	\$ 962,680	\$ 1,551,636
TOTAL APPROPRIATED EXPENDITURES, OTHER USES AND RESERVES	\$ 4,177,983	\$ 5,356,542	\$ 9,534,526